

Charity number 1133089

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM**

**TRUSTEES' ANNUAL REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

OBJECTIVES AND ACTIVITIES

Aim and purposes

St Mary's, Twickenham Parochial Church Council (PCC) has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It is also responsible for the upkeep and maintenance of the church premises and parish office. The PCC also has responsibility for all parish finances and their management and control.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can be relevant to the many groups that live within the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and the supplementary guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning the gospel; developing their knowledge and trust in Jesus;
- Provision of pastoral care for people living in the parish or who are members of the parish community and live in neighboring parishes; and
- Missionary and outreach work.

ACHIEVEMENTS AND PERFORMANCE

Worship and Prayer

St Mary's seeks to meet the needs of all those who live or work in the local community. It particularly looks to support young families as well as being a spiritual home and point of reference for those who have been living or working in Twickenham for many years. At the time of the last APCM, there were 279 (2023 - 282) names on the Electoral Roll. Average weekly Sunday attendance counted during 2024 was 149 (2023 - 138).

The principal service continues to be the 9.30 Sunday morning Parish Eucharist, attended by around 120 people. Sunday School is available during the first part of the service, and the children are brought back to church for Communion, with the exception being on the third Sunday of the month during term time when the service is more child-friendly and the children stay throughout. The Sunday School groups take it in turns to help lead the third Sunday service. In addition, on the second and fourth Sundays of every month, Eucharist is offered at 8am. Every Wednesday at 10am there is also a service of Holy Communion using the 1662 Prayer Book form of the Liturgy. Should the parish priest not be available, the church is open and stewarded – available for private prayer.

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The Vicar sends out weekly Pastoral Letters to the congregation as well as the wider church family, some of whom no longer live locally but still feel connected to St Mary's. Additional services are held on significant days in the Christian calendar and in the life of our parish school.

The church continued to host weddings, baptisms and funerals during the year. In 2024, there were 8 baptisms, 2 weddings and 15 funerals in church.

Pastoral Care

Pastoral visiting continued throughout this year. Ministers of Holy Communion are available to take the blessed Sacrament to those who are no longer able to get to church.

Mission and Evangelism

Our Vision at St Mary's is that we are a church which seeks to:

- Use our buildings more effectively to help make God more real for the people of this area;
- Nurture our relationships with God and with each other; and
- Nurture our children and young people with a sense of God.

These Vision Statements, which were initially expressed in 2003, have been comprehensively reviewed by the PCC on at least two occasions since then and re-affirmed.

The sub-committee structure of the PCC has been arranged in such a way as to deliver on these Vision Statements.

During 2024 the following Vision Groups were in operation

| | |
|--------------|---------------------------|
| Buildings | Children and young people |
| Eco | Ecumenical Relations |
| Discipleship | Finance and Stewardship |
| Music | |

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All groups report back to the PCC, which is the body which, together with the Standing Committee, monitors the realisation of the Vision.

Relationships with each other and with God are nurtured through the Lent Course, other prayer and discussion groups and the annual parish pilgrimage to Walsingham.

Work with children and young people actively continues in church and at St Mary's Primary school. In July 2024 we welcomed Assistant Priest Rev'd Donna McDowell, who has worked with the children both in the church and as School Chaplain to St Mary's School.

The church organises a charitable giving programme for organisations nominated by parishioners and approved by the PCC. The programme has followed the agreed principles to focus the giving to a broad range of charitable beneficiaries. The amount being set aside into a designated fund each year, £2,780 in 2024 and £4,261 in 2023, for distribution in the following year is determined by a formula being 50% of net fete income (not held in 2024) plus 50% of Christmas collections plus 100% of charity day retiring collections. During the year, speakers from charities we support are invited to address the congregation.

Social events are held through the year to help bring people drawn from across the congregation together.

Deanery Synod

Three members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the Church. Issues discussed at its meetings are regularly reported to the PCC.

Church Fabric and Buildings

Work to the church fabric and buildings are overseen by the Buildings Group on behalf of the PCC. An annual budget is set at the start of the year and the programme of works planned accordingly.

Our thanks go to all the volunteers from the congregation who make this work, and more, possible and we mention especially the bell ringers, the flower arrangers, the cleaners, the choir, the musicians, the sacristans and verger, the Sunday coffee teams, the readers and prayer leaders, the Church Wardens and the team in the Parish Office.

Plans for Future Periods

The PCC, as Trustees, do not anticipate any significant change to its activities as expressed in its Mission Statement over the next year.

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

FINANCIAL REVIEW

A detailed breakdown of the financial activities of the PCC is contained in the financial statements attached to this report.

This year's statement of financial activity shows a surplus of £26,000 (2023 - £52,000). Total income was £340,000 compared to £258,000 in 2023. Expenditure was £314,000 compared to £206,000 in 2023.

Our income from planned giving was £129,000, up from £123,000 in 2023. Our income from collections was £25,000 up from £20,000 in 2023.

Our other areas of unrestricted regular income, fees from church and hall lettings, and church fees increased to £86,000 compared to £75,000 in 2023.

Day-to-day unrestricted expenditure on church activities has increased to £314,000 compared to £206,000 in 2023. Our contribution to the Diocesan Common Fund reduced by £700 to £91,300 in line with the commitment made to the Diocese.

This year, £1,085 was distributed as part of charitable giving to charities nominated by members of the church.

There has been no change to fixed assets in the year. Debtors have increased to £48,000 from £37,000 in 2023 and include £25,000 of income tax recoverable through gift aid. Creditors are reduced from £34,000 in 2023 to £26,000.

Cash at bank and in hand increased from £348,000 in 2023 to £355,000

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At the end of the year, the church had reserves of £377,000 (2023 - £351,000). This is primarily represented by money held at the bank and other financial institutions. An explanation and analysis of the various funds is set out in note 9 to the financial statements.

Reserves

The PCC has reviewed its policy on reserves. The PCC continues to hold the equivalent of 40% of recurring expenditure in reserve to underpin the work of the church. At 31 December 2024, this would amount to £125,000. The general fund's undesignated reserves at 31 December 2024 were £308,000. Given the anticipated substantial expenditure required on the exterior of the church building, the PCC consider it to be prudent to maintain this level of reserves.

Risk Management

The Trustees have reviewed the activities of the church to identify and assess the major risks facing the charity. Having assessed the major risks to which the charity is exposed, the Trustees believe that by monitoring reserve levels, by ensuring controls exist over key financial systems, and by examining the operational risks faced by the charity, they have established effective systems to mitigate those risks. In line with the requirements for Trustees to undertake a risk assessment exercise and report on the same in their annual report, the Trustees have looked at the risks the charity currently faces, identifying three main areas where risks may arise:

- Management and governance;
- Financial; and
- Laws, regulations, external and environmental.

Management and governance consider the risk of the charity suffering from a lack of direction, the skills and training of its members, staff and volunteers, and the good use of its resources.

Financial risks include those resulting from poor budgetary control, inappropriate spending, poor investment advice and poor accounting.

Laws, regulations, external and environment look at the effects of government policies, the consequences of non-compliance with the laws and regulations and poor risk assessment.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. It is a registered charity.

Organisational Structure

Members of the PCC are Trustees of the Charity and are either ex-officio or elected in accordance with the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

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Members of the PCC and its Committees meet regularly and otherwise keep in touch through informal discussions and email.

The PCC operates through a number of committees and groups reflecting the vision of the PCC. They meet on a regular basis and make recommendations to the full PCC. The committees are made up of members of the PCC and interested members of the congregation.

Ad-hoc committees and working parties are formed from time to time for specific short-term purposes.

Methods, Appointment, Election, Induction & Training of Members

Members of the PCC are elected for a three-year term at the Annual Parochial Church Meeting ('APCM') and can serve two consecutive three-year terms, a total of six years, before having to stand down for a minimum of a year. Members can be co-opted annually to the PCC. Members are elected as Officers and Wardens and appointed as PCC representatives on the Standing Committee.

All members are invited to attend training, both as Trustees and in their capacity of their individual appointments.

Trustees' Responsibilities in the Preparation of Financial Statements

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales and the Church Accounting Regulations 2006 require the PCC to prepare a Trustees' Report and Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and to enable it to ensure that the financial statements comply with the Church Accounting Regulations 2006, the Charities Act 2011 and the applicable Charity (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Kerry Gallagher of RSM UK Tax and Accounting Limited has indicated her willingness to undertake the independent examination of the financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

The Church of St Mary The Virgin is situated close to the river in the old part of Twickenham. It is part of the Diocese of London within the Church of England. The Parish includes a relatively small number of residential properties, and thus many of those on the Electoral Roll live outside the Parish. Its correspondence address is:

The Parish Office, St Mary's Church Hall, Church Street, Twickenham, Middlesex TW1 3NJ.
Telephone: 0208 744 2693
Website: www.stmarytwick.org.uk
Registered charity number: 1133089

The members of the PCC are listed below:

| | | |
|------------------------------|---|--|
| Incumbent | The Rev'd Jeffery Hopkin Williams | |
| Assistant Priest | The Rev'd Donna McDowell (from July 2024) | |
| Church Wardens | Margaret Mence | Stephen Tetley |
| Deanery Synod Representative | | Judy Britton Roger Hutchins Jacqui Knowles |
| Elected Members | Helena Tarrant Liz Sledge Sophy Fisher Jane Norris | Geoff Noble Rosemary Fulljames Stephen Tetley Clarinda Chan |
| Appointed APCM 2024 | Sarah Waller Mark Wilson | Charlotte West |
| Retired APCM 2024 | John Albasiny | Annie Atlay |
| Co-opted Members | Adrian Mumford | Paul Smart |

All members served throughout the year unless indicated to the contrary. The APCM for 2024 was held on 28th April 2024.

The Trustees' Report was approved by the Parochial Church Council on and signed on its behalf by:

.....
Rev'd R. J. Hopkin Williams, Chair

.....
P Smart Hon. Treasurer

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, TWICKENHAM**

I report to the Trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St. Mary, The Virgin, Twickenham ('the charity') for the year ended 31 December 2024, which are set out on pages 9 to 20.

Responsibilities and basis of report

As the Trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit, and consequently, does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:

Name: Kerry Gallagher

Name of applicable listed body: The Institute of Chartered Accountants in England and Wales

Relevant professional qualification or membership of professional body: Chartered Accountant

ON BEHALF OF RSM UK TAX AND ACCOUNTING LIMITED

Chartered Accountants

Davidson House, Forbury Square, Reading, Berkshire RG1 3EU

..... 2025

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024**

| | Note | Unrestricted | Restricted | TOTAL FUNDS | |
|------------------------------------|-----------|----------------|---------------|----------------|----------------|
| | | Funds | Funds | 2024 | 2023 ** |
| | | £ | £ | £ | £ |
| Income and endowments from: | | | | | |
| Donations & legacies | 2a | 177,502 | 25,782 | 203,284 | 156,777 |
| Charitable activities | 2b | 85,678 | - | 85,678 | 74,559 |
| Other trading activities | 2c | 9,283 | - | 9,283 | 20,892 |
| Investments | 2d | 9,906 | - | 9,906 | 5,532 |
| Other income | 2e | 32,234 | - | 32,234 | - |
| Total | | 314,603 | 25,782 | 340,385 | 257,760 |
| Expenditure on: | | | | | |
| Raising funds | 3a | - | - | - | 1,279 |
| Charitable activities | 3b | 294,049 | 20,100 | 314,149 | 204,299 |
| Total | | 294,049 | 20,100 | 314,149 | 205,578 |
| NET MOVEMENT IN FUNDS | | 20,554 | 5,682 | 26,236 | 52,182 |
| Reconciliation of Funds: | | | | | |
| Total funds brought forward | 9 | 308,129 | 42,531 | 350,660 | 298,478 |
| Total funds carried forward | 10 | 328,683 | 48,213 | 376,896 | 350,660 |

The notes on pages 12 to 20 form part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023**

| | Note | Unrestricted Funds £ | Restricted Funds £ | TOTAL FUNDS | |
|------------------------------------|------|----------------------------|--------------------------|--------------------|-----------|
| | | | | 2023 £ | 2022 £ |
| Income and endowments from: | | | | | |
| Donations & legacies | 2a | 154,019 | 2,758 | 156,777 | 202,319 |
| Charitable activities | 2b | 74,559 | - | 74,559 | 63,330 |
| Other trading activities | 2c | 20,892 | - | 20,892 | 4,998 |
| Investments | 2d | 5,532 | - | 5,532 | 1,185 |
| Total | | 255,002 | 2,758 | 257,760 | 271,832 |
| Expenditure on: | | | | | |
| Raising funds | 3a | 1,279 | - | 1,279 | 769 |
| Charitable activities | 3b | 204,299 | - | 204,299 | 198,418 |
| Total | | 205,578 | - | 205,578 | 199,187 |
| NET MOVEMENT IN FUNDS | | | | | |
| | | 49,424 | 2,758 | 52,182 | 72,645 |
| Reconciliation of Funds: | | | | | |
| Total funds brought forward | | 258,705 | 39,773 | 298,478 | 225,833 |
| Total funds carried forward | 9 | 308,129 | 42,531 | 350,660 | 298,478 |

The notes on pages 12 to 20 form part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
BALANCE SHEET AS AT 31 DECEMBER 2024**

| | Note | 2024 | | 2023 | |
|---|------|------------------------|------------------------------|------------------------|------------------------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Office equipment | 6 | | - | | - |
| CURRENT ASSETS | | | | | |
| Debtors | 7 | 48,100 | | 36,938 | |
| Cash at bank on short term deposit and in hand | | 354,628 | | 347,516 | |
| | | <u>402,728</u> | | <u>384,454</u> | |
| LIABILITIES | | | | | |
| Creditors - amounts falling due in one year | 8 | <u>(25,832)</u> | | <u>(33,794)</u> | |
| NET CURRENT ASSETS | | | 376,896 | | 350,660 |
| TOTAL NET ASSETS | 10 | | <u><u>376,896</u></u> | | <u><u>350,660</u></u> |
| PARISH FUNDS | | | | | |
| Unrestricted | | | 328,683 | | 308,129 |
| Restricted | | | 48,213 | | 42,531 |
| | 9 | | <u><u>376,896</u></u> | | <u><u>350,660</u></u> |

Approved by the Parochial Church Council on 2025

and signed on its behalf by:

Rev'd R. J. Hopkin Williams, Chair

P Smart Hon. Treasurer

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities Act 2011, the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102. The PCC is a public benefit entity within the meaning of FRS 102.

The PCC adopts the Charities SORP (FRS 102) as updated in January 2019, rather than applying the Charities 2005 SORP which has been withdrawn but is still referred to in the extant Charities (Accounts and Reports) Regulations 2008. This departure has been necessary for the financial statements to show a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice effective for accounting periods beginning on or after 1 January 2019.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Unrestricted funds are funds which can be used for the ordinary business of the PCC. It includes funds designated by the PCC for a particular purpose, as indicated by its name.

Restricted funds represent funds subject to specific restrictions as to their purpose. These funds may only be used for the purposes implied in the title of each restricted fund. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. Where restricted funds are not invested separately from other types of funds held by the PCC, interest is apportioned between funds based on the individual balance held.

Going Concern

There are no material uncertainties regarding the going concern status of the PCC.

Income

Planned giving, collections and donations are recognised when received. Income tax refunds are recognised when the incoming resource to which they relate is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is legally entitled to the amount due provided its value can be determined with reasonable certainty.

Fund raised from social and specific fundraising events are accounted for gross.

Rental income from the letting of church and hall premises is recognised when the rental is due.

Interest is accounted for when receivable.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on the revaluation of investments at the balance sheet date.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure and the obligation will result in an outflow of funds that can be measured reliably.

Expenditure is accounted for on an accruals basis which will include VAT where applicable as this cannot be recovered.

Grants and donations are accounted for when paid over, or when awarded, if that creates a binding obligation on the PCC.

The parish contribution to the Diocesan Common Fund is accounted for when paid.

Support costs are allocated to the relevant activity cost category. As the amount of parish salary and office costs attributable to fundraising costs is negligible in value, however measured, the costs are allocated to church activities.

Fixed Assets

Consecrated land and buildings and moveable church furnishings

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of charity by virtue of section 10(2) (a) & (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Moveable church furnishings held by the Vicar and Church Wardens on special trust for the PCC, and which require a faculty for disposal, are inalienable property listed in the church inventory (which can be inspected at any reasonable time). No value is placed on such items.

Expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

2 INCOME AND ENDOWMENTS

| FROM: | Unrestricted Funds £ | Restricted Funds £ | TOTAL FUNDS | |
|---|----------------------------|--------------------------|------------------|----------------|
| | | | 2024 £ | 2023 £ |
| 2a Donations & legacies | | | | |
| Planned giving | | | | |
| Gift aid donations | 93,941 | - | 93,941 | 94,286 |
| Income tax recoverable | 32,487 | - | 32,487 | 25,956 |
| Other planned giving | 2,770 | - | 2,770 | 2,797 |
| Collections | 5,228 | 20,100 | 25,328 | 20,450 |
| Donations & Grants | 42,076 | 5,682 | 47,758 | 11,788 |
| Legacies | 1,000 | - | 1,000 | 1,500 |
| | 177,502 | 25,782 | 203,284 | 156,777 |
| 2b Charitable activities | | | | |
| Church & hall lettings | 81,824 | - | 81,824 | 69,321 |
| Fees | 3,854 | - | 3,854 | 5,238 |
| | 85,678 | - | 85,678 | 74,559 |
| 2c Other trading activities | | | | |
| Fundraising activities - Fete and other fundraising events | 9,283 | - | 9,283 | 20,892 |
| | 9,283 | - | 9,283 | 20,892 |
| 2d Investments | | | | |
| Interest | 9,906 | - | 9,906 | 5,532 |
| | 9,906 | - | 9,906 | 5,532 |
| 2e Other income | | | | |
| Insurance income | 32,234 | - | 32,234 | - |
| | 32,234 | - | 32,234 | - |
| TOTAL INCOME | 314,603 | 25,782 | 340,385 | 257,760 |

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

| 3 EXPENDITURE ON: | Unrestricted Funds £ | Restricted Funds £ | TOTAL FUNDS | |
|-------------------------------------|----------------------------|--------------------------|------------------|----------------|
| | | | 2024 £ | 2023 £ |
| 3a Raising funds | | | | |
| Fete and other fund raising events | - | - | - | 1,279 |
| | - | - | - | 1,279 |
| 3b Charitable activities | | | | |
| Missionary & charitable giving | | | | |
| Overseas: | | | | |
| Missionary societies | | | | |
| Relief & development agencies | 785 | - | 785 | 1,893 |
| Secular organisations | 300 | - | 300 | 2,425 |
| Ministry: | | | | |
| Contribution to Common Fund | 91,300 | - | 91,300 | 92,000 |
| Clergy expenses & housing | 5,897 | - | 5,897 | 4,262 |
| Assistant Clergy costs and expenses | 28,331 | - | 28,331 | |
| Church: | | | | |
| Property running expenses | 16,086 | - | 16,086 | 19,284 |
| Repairs & maintenance | 73,386 | 20,100 | 93,486 | 24,873 |
| Upkeep of services | 5,381 | - | 5,381 | 6,504 |
| Upkeep of churchyard | 9,687 | - | 9,687 | 8,374 |
| Sunday school expenses | 284 | - | 284 | 63 |
| Lay assistants, including choir | 7,558 | - | 7,558 | 5,753 |
| Church hall running costs | 17,813 | - | 17,813 | 3,749 |
| Parish Office costs | 32,681 | - | 32,681 | 28,465 |
| Depreciation | - | - | - | 950 |
| Governance costs | | | | |
| - Independent Examiner's fees | 4,316 | - | 4,316 | 4,010 |
| - Other professional costs | 244 | - | 244 | 1,694 |
| | 294,049 | 20,100 | 314,149 | 204,299 |
| TOTAL EXPENDITURE | 294,049 | 20,100 | 314,149 | 205,578 |

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

4 Staff costs - unrestricted funds

| | 2024 | 2023 |
|--|----------------------|---------------|
| | £ | £ |
| Wages & salaries | <u>29,277</u> | 26,309 |
| | <u>29,277</u> | <u>26,309</u> |
| Average monthly number of employees – Administration | 2 | 3 |

The members of the PCC make up the senior management team and key management personnel for the current or previous year. Apart from the Director of Music, who is coopted onto the PCC, no member of the PCC received any remuneration or other benefit of employment during the current or previous year other than noted in note 5 below.

5 Transactions with members of the PCC

Clergy expenses reimbursed to the Incumbent totalled £1,253 (2023 - £1,211).

Certain members of the PCC have been reimbursed for expenses incurred personally for and on behalf of the Church. In total these expenses amounted to £767 in respect of four Trustees

Wages and salaries includes £3,983 (2023 - £3,950) paid to the Director of Music.

Members of the PCC contributed, in total, £6,486 to the unrestricted and £420 to the restricted funds of the church during the year (2023 - £9,349 & £420).

Other than disclosed above, there were no related party transactions in the current or previous year.

6 Fixed Assets - unrestricted fund

| | | Office equipment |
|-----------------------|----------------------------|------------------|
| | | £ |
| Cost | At 31 December 2023 | 11,271 |
| | Additions | - |
| | Disposals | - |
| | At 31 December 2024 | <u>11,271</u> |
| Depreciation | At 1 January 2023 | <u>11,271</u> |
| | Charge for year | - |
| | At 31 December 2024 | <u>11,271</u> |
| Net book value | At 31 December 2024 | - |
| | At 31 December 2023 | - |

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

7 Debtors

| | 2024 | | | 2023 | | |
|------------------------|-------------------|-----------------|---------------|-------------------|-----------------|---------------|
| | Unrestricted £ | Restricted £ | Total £ | Unrestricted £ | Restricted £ | Total £ |
| Income tax recoverable | 24,590 | 345 | 24,935 | 19,077 | 367 | 19,444 |
| Other debtors | 23,165 | - | 23,165 | 17,494 | - | 17,494 |
| | 47,755 | 345 | 48,100 | 36,571 | 367 | 36,938 |

8 Creditors - amounts falling due in one year

| | 2024 | | | 2023 | | |
|-----------------|-------------------|-----------------|---------------|-------------------|-----------------|------------|
| | Unrestricted £ | Restricted £ | Total £ | Unrestricted £ | Restricted £ | Total £ |
| Other creditors | 24,689 | 1,143 | 25,832 | 31,969 | 1,825 | 33,794 |

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

9 Parish funds

| | Balance at 1 January 2024 | Incoming resources | Resources expended | Fund transfers | Balance at 31 December 2024 |
|---------------------------------|------------------------------|-----------------------|-----------------------|-------------------|--------------------------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted | | | | | |
| <i>Designated funds:</i> | | | | | |
| Charitable Giving | 4,945 | 2,780 | (1,086) | - | 6,639 |
| Organ & Music Fund | 14,500 | | | | 14,500 |
| | 19,445 | 2,780 | (1,086) | - | 21,139 |
| <i>Undesignated funds:</i> | | | | | |
| General | 288,684 | 311,823 | (292,963) | - | 307,544 |
| | 308,129 | 314,603 | (294,049) | - | 328,683 |
| Restricted funds | | | | | |
| Upkeep of Bells | 300 | - | - | - | 300 |
| Upkeep of Cemeteries | 26 | - | - | - | 26 |
| Upkeep of Garden of remembrance | 841 | - | - | - | 841 |
| Church Reordering fund | 25,326 | 1,643 | - | - | 26,969 |
| Organ & Music fund | 14,340 | - | - | - | 14,340 |
| Memorial Garden ramp | 1,698 | 4,039 | - | - | 5,737 |
| Roof Appeal | - | 20,100 | (20,100) | - | - |
| | 42,531 | 25,782 | (20,100) | - | 48,213 |
| Total Funds | 350,660 | 340,385 | (314,149) | - | 376,896 |

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

9 Parish funds

| | Balance at 1 January 2023 | Incoming resources | Resources expended | Fund transfers | Balance at 31 December 2023 |
|---------------------------------|------------------------------|-----------------------|-----------------------|-------------------|--------------------------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted | | | | | |
| <i>Designated funds:</i> | | | | | |
| Charitable Giving | 5,002 | 4,261 | (4,318) | - | 4,945 |
| Organ & Music Fund | 14,500 | - | - | - | 14,500 |
| | 19,502 | 4,261 | (4,318) | - | 19,445 |
| <i>Undesignated funds:</i> | | | | | |
| General | 239,203 | 250,741 | (201,260) | - | 288,684 |
| | 258,705 | 255,002 | (205,578) | - | 308,129 |
| Restricted funds | | | | | |
| Upkeep of Bells | 300 | - | - | - | 300 |
| Upkeep of Cemeteries | 26 | - | - | - | 26 |
| Upkeep of Garden of remembrance | 841 | - | - | - | 841 |
| Church Reordering fund | 24,266 | 1,060 | - | - | 25,326 |
| Organ & Music fund | 14,340 | - | - | - | 14,340 |
| Memorial Garden ramp | - | 1,698 | - | - | 1,698 |
| | 39,773 | 2,758 | - | - | 42,531 |
| Total Funds | 298,478 | 257,760 | (205,578) | - | 350,660 |

Unrestricted

Designated funds

The PCC maintains a number of designated funds. They have been set up to set funds aside to meet the aspirations of the PCC in fulfilling its mission statement and for the upkeep and maintenance of the buildings it is entrusted to manage and look after. The purpose of each fund is indicated by its title.

Restricted funds

Where funds are given to the church for specific purposes they are held as restricted funds until expensed in accordance with the terms of the restrictions attaching thereto. The purpose for which each fund is held is indicated by its title.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

**10 Analysis of net assets
by fund**

| | Unrestricted Funds £ | Restricted Funds £ | 2024 £ |
|---------------------|----------------------------|--------------------------|------------------|
| Fixed assets | - | - | - |
| Current assets | 353,372 | 49,356 | 402,728 |
| Current liabilities | (24,689) | (1,143) | (25,832) |
| | 328,683 | 48,213 | 376,896 |

| | Unrestricted Funds £ | Restricted Funds £ | 2023 £ |
|---------------------|----------------------------|--------------------------|------------------|
| Fixed assets | - | - | - |
| Current assets | 340,098 | 44,356 | 384,454 |
| Current liabilities | (31,969) | (1,825) | (33,794) |
| | 308,129 | 42,531 | 350,660 |